



SOUTHERN ILLINOIS UNIVERSITY

SENIOR VICE PRESIDENT FOR FINANCIAL & ADMINISTRATIVE AFFAIRS AND BOARD TREASURER  
STONE CENTER - MAIL CODE 6801 / 1400 DOUGLAS DRIVE / CARBONDALE, ILLINOIS 62901

October 2, 2013

Mr. Dan Long, Executive Director  
Commission on Government Forecasting and Accountability  
703 Stratton Office Building  
Springfield, IL 62706

Dear Mr. Long:

In accordance with Public Act 096-0015, please accept this letter as Southern Illinois University's request to appear before the Commission and present the details of a proposed financing. Southern Illinois University ("SIU") would like to issue Certificates of Participation ("COPs") to finance the Carbondale Deferred Maintenance Project (the "Project"). The Project includes: renovation and re-assignment of space in Pulliam Hall; renovations to several academic and administrative facilities, including the replacement of HVAC systems, renovation of mechanical, electrical and plumbing, and replacement of roofs, windows and doors; and campus infrastructure improvements. All of the components of the Project have received SIU Board of Trustees' approval at prior meetings (see enclosed board resolutions) or will receive approval at a future meeting.

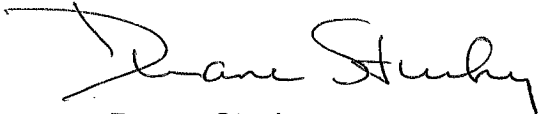
Subject to market conditions, the financing may be executed in one or more series and may include a refinancing of the previously-issued Series 2004A COPs. The maximum amount of Project cost to be funded is \$30 million and the maximum principal amount of Series 2004A COPs to be refunded is \$15.75 million. The total principal amount of COPs to be issued for these combined purposes will not exceed \$48 million.

A preliminary structural analysis for this COPs financing is enclosed herein. Additional documentation necessary to facilitate your review will be forwarded in the coming weeks. If you have any questions, please call Tina Galik (Assistant Vice President for Financial and Administrative Affairs and Assistant Treasurer at 618-453-6676), John Vincent (University Financial Advisor at 312-332-1337) or me.

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We look forward to discussing this important project with you.

Sincerely,

A handwritten signature in black ink, appearing to read "Duane Stucky". The signature is fluid and cursive, with a large initial "D" and "S".

Duane Stucky  
Senior Vice President for Financial and Administrative Affairs  
and Board Treasurer

DS/lap

Enclosures

cc: SIU President Glenn Poshard  
SIUC Chancellor Rita Cheng  
Tina Galik  
John Vincent  
Andrea Bacon  
Lynnae Kapp